

After the Bell Updates

4th August 2022 | 05.00 p.m IST 2022



Market Overview -

Bloodbath on D-Street

Indian Stock Market opened on a flat note on Thursday trading session which is also a weekly expiry day for index options. After opening, major indices witnessed sharp fall from their higher levels, Banknifty fell near 1000 points during intraday. Asian markets opened in a flat note and investors are cautious about China and Taiwan tensions, earlier China warned Taiwan and USA for Nancy Pelosi's visit to Taiwan. Coming forward we need to closely monitor the development in this news for better understanding and we expect volatility likely to persist in coming days. Domestically, Tata Global, NTPC and Coal India were the top losers and Cipla, Sunpharma and Nestle India were the top gainers.

Our Take- Nifty50 support may place around 17200 levels and resistance may place at 17600 levels.

Banknifty support may place around 37300 levels and resistance around 38600 levels.

Market Buzz

-  Zydus Life sciences gets final USFDA approval to market anti-inflammatory skin cream
-  Court extends Shiv Sena MP Sanjay Raut's ED custody till August 8
-  China fires missiles in largest ever drills in waters off Taiwan
-  Chinese military carries out precision strikes in eastern part of Taiwan Strait.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,382.00	-6.15	-0.04
Dow Jones	32,812.50	416.33	1.29
NASDAQ	12,668.16	319.40	2.59
S&P 500	4,155.17	63.98	1.56
FTSE 100	7480.10	34.42	0.46
Nikkei 225*	27,932.20	190.30	0.69
Hang Seng*	20,174.04	406.94	2.06

Source: Investing.com *(as of 06:06 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	37,755.55	-233.7	-0.62
Nifty IT	29,782.90	365.95	1.24
Nifty FMCG	42,830.25	206.1	0.48
Nifty Pharma	12,982.35	300.35	2.37

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
CIPLA	3.18	NTPC	-3.32
NESTLEIND	2.45	TATACONSUM	-3.05
SUNPHARMA	2.33	COALINDIA	-2.38
INFY	2.10	SHREECEM	-1.60
APOLLOHOSP	1.95	SBIN	-1.58

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TCS	L	BULLISH	3256.50	3431.90
LTI	L	BULLISH	4665.40	5083.40
TITAN	L	BULLISH	2297.90	2540.25
BRITANNIA	S	BEARISH	3621.45	3868.30
ADANITRANS	L	BULLISH	3387.90	3739.10

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